

BSW 4-15

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

In re

NORTHWEST AIRLINES CORPORATION,
et al.,

Debtors.

LAZARD FRÈRES & CO., LLC

Appellant

v.

DIANA G. ADAMS, United States Trustee;
CARVAL INVESTORS, LLC; and
ASSOCIATION OF FLIGHT ATTENDANTS -
CWA, AFL-CIO

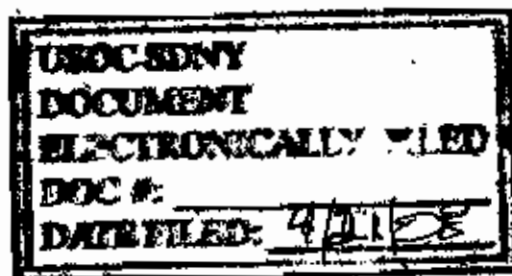
Appellees

Chapter 11

Case No. 05-17930 (ALG)

(Jointly Administered)

Case No. 08-CV-03456 (NRB)

**STIPULATION AND ORDER**

WHEREAS, Lazard Frères & Co., LLC ("Lazard"), appellant in the above-captioned case, has appealed from the February 29, 2008 final judgment of the United States Bankruptcy Court for the Southern District of New York to the United States District Court for the Southern District of New York (the "District Court"); and

WHEREAS, the appeal was entered on the docket of the District Court on April 9, 2008; and

WHEREAS, according to the Federal Rules of Bankruptcy Procedure and the Local Rules for the Southern District of New York, Lazard's appellate brief is due on or before April 24, 2008; and

WHEREAS, this is Lazard's first request for an extension;

IT IS HEREBY STIPULATED AND AGREED, that Lazard will serve and file its appellate brief on or before May 22, 2008; and

IT IS HEREBY STIPULATED AND AGREED, that the Office of the United States Trustee for the Southern District of New York, CarVal Investors, LLC and the Association of Flight Attendants – CWA, AFL-CIO (each an "Appellee") will serve and file their respective briefs in opposition to Lazard's appeal on or before July 3, 2008; and

IT IS HEREBY STIPULATED AND AGREED, that Lazard will serve and file its reply brief in support of its appellate brief and in opposition the Appellees' briefs on or before July 17, 2008.

Dated: New York, New York
April 15, 2008

Respectfully submitted,

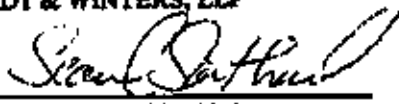
PAUL, WEISS, RIFKIND, WHARTON & GARRISON
LLP

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SO ORDERED
Dated: New York, New York
April 21, 2008


NAOMI REICE BUCHWALD
UNITED STATES DISTRICT JUDGE

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UNITED STATES DISTRICT JUDGE

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UNITED STATES DISTRICT JUDGE